

Down payment assistant Broward housing authority

Get the GAP of loan to Value

1. Find the city that had down payment assistant
2. Go to class [www.hud.gov](http://www.hud.gov) or call 202-708-1112
3. Get pre-approved with Racheli
4. Locate the property in an approved city

**Suzanne Weiss, Manager**

**HomeOwnership and Repair Section**

Environmental Protection and Growth Management Department

**HOUSING FINANCE AND COMMUNITY REDEVELOPMENT DIVISION**

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[suweiss@broward.org](mailto:suweiss@broward.org)

[Broward.org/Housing](http://Broward.org/Housing)

Cannot be more than 2% of purchase price in origination

Before 1978 must get led base inspection

DTI 38/45 cannot be less than 25%

1<sup>st</sup> time = didn't own home in 3 yrs

1% own funds 2% gift

Richard Yeargin

Suzanne Weiss program explainer

<http://www.broward.org/housing/Pages/Default.aspx>

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## **Eligible properties must be in one of the following areas:**

- Unincorporated Broward County
- Cooper City
- Dania Beach
- Davie
- Hallandale Beach
- Hillsboro Beach
- Lauderdale by the Sea
- Lazy Lake Village
- Lighthouse Point

- Margate
- Oakland Park
- Parkland
- Pembroke Park
- Plantation
- Sea Ranch Lakes
- Southwest Ranches
- Weston
- West Park
- Wilton Manors

The Broward County Income Category Chart is based on the U.S. Department of Housing and Urban Development (HUD) Income Limits Documentation System.

**Broward County's Median Income is \$65,700**

Household Size	Extremely Low (30%)	Very Low (50%)	Low (80%)
1 person	\$17,000	\$28,300	\$45,300
2 person	\$19,400	\$32,350	\$51,750
3 person	\$21,850	\$36,400	\$58,200
4 person	\$25,100	\$40,400	\$64,650
5 person	\$29,420	\$43,650	\$69,850
6 person	\$33,740	\$46,900	\$75,000
7 person	\$38,060	\$50,100	\$80,200
8 person	\$42,380	\$53,350	\$85,350

- Effective: April, 2018